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E+G

SEAT No. _____

No. of Printed Pages : 2

SARDAR PATEL UNIVERSITY
VALLABH VIDYANAGAR

B.COM. -II

ECONOMICS- II (Monetary Economics)
UB02GCOM21

Date:01-04-2019

Marks:60

Time:10.00am to 12.00pm

1. Explain the restatement of money theory given by Milton Friedman. (15)

OR

1. Explain the Fisher's Transaction Theory of money. (15)
2. What is Index number? Explain its usefulness and limitations. (15)

OR

2. What is inflation? Explain the causes and remedies of inflation. (15)
3. What are the functions of Central Bank? Explain monetary policy of Central Bank. (15)

OR

- 3.(a) Explain the functions of commercial banks. (07)
b) Explain the model business cycle. (08)

- 4.(a) Explain J.B.Say's law of market. (07)
b) Explain the concept of Multiplier. (08)

OR

- 4.(a) Explain consumption function with the help of diagram. (07)
b) Explain the liquidity preference theory of rate of interest. (08)

(1)

(P.T.O.)